

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02476A
Bradshaw Water Company, Inc.
~~112 Grove Ave~~ delete
PO Box 12758
Prescott, AZ ~~86301~~ 86304

RECEIVED

MAR 31 2006

**Z Corporation Commissic
Director of Utilities**

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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entered
3-31-06
RF

COMPANY INFORMATION

Company Name (Business Name) <u>Bradshaw Water Company, Inc.</u>		
Mailing Address <u>P O Box 12758</u>		
<u>Prescott</u> (City)	<u>AZ</u> (State)	<u>86304</u> (Zip)
<u>(928) 778-1888</u> Telephone No. (Include Area Code)	<u>(928) 632-1072</u> Fax No. (Include Area Code)	<u>(928) 713-3772</u> Pager/Cell No. (Include Area Code)
Email Address <u>none</u>		
Local Office Mailing Address <u>Same</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Don Lovell</u>		<u>Secretary</u>	
<u></u> (Name)	<u></u> (Title)		
<u>P.O. Box 12758</u> (Street)	<u>Prescott</u> (City)	<u>AZ</u> (State)	<u>86304</u> (Zip)
<u>(928) 778-1888</u> Telephone No. (Include Area Code)	<u>(928) 632-1072</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address <u></u>			
On Site Manager: <u>Don Bohlier</u>			
<u></u> (Name)			
<u>303 E. Gurley St.</u> (Street)	<u>Suite 256</u> (City)	<u>Prescott,</u> (State)	<u>AZ</u> (Zip)
<u>(928) 772-9023</u> Telephone No. (Include Area Code)	<u>(928) 775-8541</u> Fax No. (Include Area Code)	<u>(928) 713-3772</u> Pager/Cell No. (Include Area Code)	
Email Address <u></u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Musgrove, Drutz & Kack, P.C.

(Name)

P.O. Box 2720

(Street)

Prescott

(City)

AZ

(State)

86302

(Zip)

(928) 445-5935

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Jim Musgrove

(Name)

P.O. Box 2720

(Street)

Prescott

(City)

AZ

(State)

86302

(Zip)

(928) 445-5935

Telephone No. (Include Area Code)

(928) 445-5980

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Bradshaw Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	58,234	51,154	7,080
311	Pumping Equipment	84,243	77,156	7,087
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	204,825	155,939	48,886
331	Transmission and Distribution Mains	594,740	400,510	194,230
333	Services	23,582	22,072	1,510
334	Meters and Meter Installations	10,575	1,623	8,952
335	Hydrants	13,740	8,876	4,864
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	989,939	717,329	272,610

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Bradshaw Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	58,234	SL20/150DB	2,912
311	Pumping Equipment	84,243	SL5 /150DB	16,849
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	204,825	SL20/150DB	10,241
331	Transmission and Distribution Mains	594,740	SL20/150DB	29,737
333	Services	23,582	SL20/150DB	1,179
334	Meters and Meter Installations	10,575	SL20/150DB	529
335	Hydrants	13,740	SL20/150DB	687
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	989,939		62,133

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ < 678 >	\$ 1,921
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	10,822	15,520
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	2,840	3,567
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 12,948	\$ 21,008
	FIXED ASSETS		
101	Utility Plant in Service	\$ 989,938	\$ 989,938
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 655,196 >	< 717,329 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 334,742	\$ 272,610
	TOTAL ASSETS	\$ 347,726	\$ 293,617

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Bradshaw Water Company, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 15,104	\$ 20,738
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	1,860	6,034
235	Customer Deposits		
236	Accrued Taxes	598	639
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 17,563	\$ 27,411
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 40,436	\$ 39,106
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	168,983	166,219
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 168,983	\$ 166,219
	TOTAL LIABILITIES	\$ 226,982	\$ 232,736
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 998,500	\$ 998,500
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	< 877,755 >	< 805,388 >
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 120,745	\$ 193,112
	TOTAL LIABILITIES AND CAPITAL	\$ 347,726	\$ 425,848

COMPANY NAME Bradshaw Water Company, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 106,666	\$ 113,123
460	Unmetered Water Revenue		
474	Other Water Revenues	6,800	5,810
	TOTAL REVENUES	\$ 113,466	\$ 118,933
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 15,978	\$ 12,502
610	Purchased Water	39,612	37,719
615	Purchased Power	3,883	3,948
618	Chemicals		
620	Repairs and Maintenance	9,594	7,655
621	Office Supplies and Expense	3,470	3,722
630	Outside Services	12,827	16,263
635	Water Testing	2,082	1,330
641	Rents	520	2,795
650	Transportation Expenses		
657	Insurance – General Liability	4,092	4,316
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	375	314
675	Miscellaneous Expense	290	
403	Depreciation Expense	70,098	62,133
408	Taxes Other Than Income		
408.11	Property Taxes	4,275	6,555
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 167,055	\$ 159,252
	OPERATING INCOME/(LOSS)	\$ < 53,589 >	\$ < 40,319 >
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	744	2,435
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	< 2,818 >	2,302
	TOTAL OTHER INCOME/(EXPENSE)	\$ < 2,074 >	\$ 133
	NET INCOME/(LOSS)	\$ < 55,663 >	\$ < 40,186 >

COMPANY NAME Bradshaw Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/26/01			
Source of Loan	WIFA			
ACC Decision No.	62904			
Reason for Loan	Finance water tank			
Dollar Amount Issued	\$ 45,000	\$	\$	\$
Amount Outstanding	\$ 39,106	\$	\$	\$
Date of Maturity	6/1/21			
Interest Rate	6.3% %	%	%	%
Current Year Interest	\$ 2,302	\$	\$	\$
Current Year Principle	\$ 1,330	\$	\$	\$

Meter Deposit Balance at Test Year End \$ -0-

Meter Deposits Refunded During the Test Year \$ -0-

COMPANY NAME Bradshaw Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-511113	1.5	7.5	380	6	1 1/2	1985
55-501033	3.0	23.0	130	6	1 1/2	1981
55-610663	1.5	10.0	145	6	1/1/2	1966
55-524180	3.0-	10.0	690	6	1 1/2	1989

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Prescott Valley Water District	120	9552

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
.75	1	17	-0-
1.50	3		
10.0	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
23,000	1	1,000	1
33,200	1	30	1
47,500	1	50	1

COMPANY NAME Bradshaw Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	3,150
3		
4	PVC	13,355
5		
6	PVC	22,548
8	PVC	4,511
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	150
3/4	
1	2
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

None

STRUCTURES:

2 pump enclosures and 3 well / pump enclosures

2 PRV vaults

OTHER:

None

COMPANY NAME: Bradshaw Water Company, Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	140	687	787
FEBRUARY	140	529	576
MARCH	142	584	635
APRIL	146	702	753
MAY	148	1021	1087
JUNE	148	1121	1184
JULY	149	1108	1203
AUGUST	149	1089	1128
SEPTEMBER	151	864	932
OCTOBER	152	894	965
NOVEMBER	152	726	794
DECEMBER	152	794	871
TOTAL		10,120	10,915

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(☒) Yes (☐) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

(☐) Yes (☒) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. see below mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

well no.	mg/l
55-511113	0.008
55-501033	0.008
55-610663	0.074
55-524180	0.016

COMPANY NAME Bradshaw Water Company, Inc.

YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 5,413

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

BRADSHAW WATER CO., INC. P.O. BOX 12228 PRESCOTT, AZ 86301 (928) 778-1829		PRESCOTT OFFICE 271 W. Center Prescott, AZ 86301 91-582/1221	4157
**** Three Thousand Two Hundred Seventy Seven and 45/100		DATE 10/18/05	AMOUNT ***3,277.45
PAY TO THE ORDER OF	Ross Jacobs County Treasurer 1015 Fair Street Prescott, AZ 86305	BRADSHAW WATER CO., INC. <i>Don Bohler</i>	
⑆004157⑆ ⑆122105045⑆ 1101007076⑆			⑆0000327745⑆
Ck# 4157		Date 10/17/05 Amt \$3,277.45	

BRADSHAW WATER CO., INC. P.O. BOX 12228 PRESCOTT, AZ 86301 (928) 778-1829		PRESCOTT OFFICE 271 W. Center Prescott, AZ 86301 91-582/1221	4049
**** Two Thousand One Hundred Thirty Five and 35/100		DATE 4/12/05	AMOUNT ***2,135.35
PAY TO THE ORDER OF	Ross Jacobs County Treasurer 1015 Fair Street Prescott, AZ 86305	BRADSHAW WATER CO., INC. <i>Don Bohler</i>	
⑆004049⑆ ⑆122105045⑆ 1101007076⑆			⑆0000213535⑆
Ck# 4049		Date 04/15/05 Amt \$2,135.35	

GAL DESCRIPTION		SECTION	TWN	RNG
TOTAL VALUE OF OPERATING		PROPERTY		
03-46-023	500	103-46-024		

ACRES .37 USE 5500

500

TAX ROLL NUMBER
139259

PARCEL IDENTIFICATION
914-70-190

TAX AREA CODE
0190

received
9-13-67

IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
OF 2004 TAX NOTICE AND
PAYMENT INSTRUCTIONS

914-70-190 6 139259

BRADSHAW WATER CO
DON LOVELL/TREASURER
P O BOX 12758
PRESCOTT AZ 86304

10-0687

2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	3.14
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	3.14
SECONDARY AD VALOREM TAX	1.13
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF TA

TOTAL TAX DUE ➡	4270
HALF TAX ➡	2135

DELINQUENT DATES

1st HALF NOV. 1, 2004

2nd HALF MAY 1 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PERSONAL PROPERTY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	1000	250	250	0	7.1777	1.796
PERSONAL PROPERTY	174000	250	43500	0	7.1777	3122.30
TOTALS	175000		43750	0		3140.26

ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1000	250	250	0	27810	6966
BLOGS, ETC.	0	0	0	0	0	000
PERSONAL PROPERTY	174000	250	43500	0	25827	112348
TOTALS	175000		43750	0		113044

2003-2004 TAX COMPARISON (C)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
12000	YAVAPAI COUNTY	744.11	00	744.11	651.32	9
12001	SCHOOL EQUALIZATION	199.50	00	199.50	182.78	1
17001	PRESCOTT SD #1	1513.01	125.00	1638.01	1523.93	11
18150	COMMUNITY COLLEGE	683.64	126.35	809.99	727.65	8
11203	CENTRAL YAVAPAI FD	00	787.33	787.33	697.19	9
11900	FIRE DISTRICT ASSISTANCE FUND	00	43.75	43.75	38.75	
14900	YAVAPAI COUNTY LIBRARY DIST	00	47.51	47.51	43.55	
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	50	50	55	
	TOTALS	3140.26	1130.44	4270.70	3865.72	40

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

BRADSHAW WATER CO
P O BOX 12758
PRESCOTT AZ86304

TAX ROLL NUMBER	
139259	
PARCEL IDENTIFICATION	
914-70-190	6
TAX AREA CODE	
0190	

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

BRADSHAW WATER CO
P O BOX 12758
PRESCOTT AZ 86304

TAX ROLL NUMBER	139259
PARCEL IDENTIFICATION	914-70-190
TAX AREA CODE	0190

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 2ND-HALF COUPON

2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036	2036-2037	2037-2038	2038-2039	2039-2040	2040-2041	2041-2042	2042-2043	2043-2044	2044-2045	2045-2046	2046-2047	2047-2048	2048-2049	2049-2050	2050-2051	2051-2052	2052-2053	2053-2054	2054-2055	2055-2056	2056-2057	2057-2058	2058-2059	2059-2060	2060-2061	2061-2062	2062-2063	2063-2064	2064-2065	2065-2066	2066-2067	2067-2068	2068-2069	2069-2070	2070-2071	2071-2072	2072-2073	2073-2074	2074-2075	2075-2076	2076-2077	2077-2078	2078-2079	2079-2080	2080-2081	2081-2082	2082-2083	2083-2084	2084-2085	2085-2086	2086-2087	2087-2088	2088-2089	2089-2090	2090-2091	2091-2092	2092-2093	2093-2094	2094-2095	2095-2096	2096-2097	2097-2098	2098-2099	2099-2100	2100-2101	2101-2102	2102-2103	2103-2104	2104-2105	2105-2106	2106-2107	2107-2108	2108-2109	2109-2110	2110-2111	2111-2112	2112-2113	2113-2114	2114-2115	2115-2116	2116-2117	2117-2118	2118-2119	2119-2120	2120-2121	2121-2122	2122-2123	2123-2124	2124-2125	2125-2126	2126-2127	2127-2128	2128-2129	2129-2130	2130-2131	2131-2132	2132-2133	2133-2134	2134-2135	2135-2136	2136-2137	2137-2138	2138-2139	2139-2140	2140-2141	2141-2142	2142-2143	2143-2144	2144-2145	2145-2146	2146-2147	2147-2148	2148-2149	2149-2150	2150-2151	2151-2152	2152-2153	2153-2154	2154-2155	2155-2156	2156-2157	2157-2158	2158-2159	2159-2160	2160-2161	2161-2162	2162-2163	2163-2164	2164-2165	2165-2166	2166-2167	2167-2168	2168-2169	2169-2170	2170-2171	2171-2172	2172-2173	2173-2174	2174-2175	2175-2176	2176-2177	2177-2178	2178-2179	2179-2180	2180-2181	2181-2182	2182-2183	2183-2184	2184-2185	2185-2186	2186-2187	2187-2188	2188-2189	2189-2190	2190-2191	2191-2192	2192-2193	2193-2194	2194-2195	2195-2196	2196-2197	2197-2198	2198-2199	2199-2200	2200-2201	2201-2202	2202-2203	2203-2204	2204-2205	2205-2206	2206-2207	2207-2208	2208-2209	2209-2210	2210-2211	2211-2212	2212-2213	2213-2214	2214-2215	2215-2216	2216-2217	2217-2218	2218-2219	2219-2220	2220-2221	2221-2222	2222-2223	2223-2224	2224-2225	2225-2226	2226-2227	2227-2228	2228-2229	2229-2230	2230-2231	2231-2232	2232-2233	2233-2234	2234-2235	2235-2236	2236-2237	2237-2238	2238-2239	2239-2240	2240-2241	2241-2242	2242-2243	2243-2244	2244-2245	2245-2246	2246-2247	2247-2248	2248-2249	2249-2250	2250-2251	2251-2252	2252-2253	2253-2254	2254-2255	2255-2256	2256-2257	2257-2258	2258-2259	2259-2260	2260-2261	2261-2262	2262-2263	2263-2264	2264-2265	2265-2266	2266-2267	2267-2268	2268-2269	2269-2270	2270-2271	2271-2272	2272-2273	2273-2274	2274-2275	2275-2276	2276-2277	2277-2278	2278-2279	2279-2280	2280-2281	2281-2282	2282-2283	2283-2284	2284-2285	2285-2286	2286-2287	2287-2288	2288-2289	2289-2290	2290-2291	2291-2292	2292-
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OTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005

2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	➡	2,135.
TO PAY FULL YEAR TAX	PAY	➡	4,270.

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



2005 9147019006 2 00000065549000000032745

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807



*914701900



TO PAY 2ND HALF PAY 3,277.41

Ross D. Jacobs
Yavapai County Treasurer
Make check payable to:

Payment in U.S. FUNDS ONLY

DETACH AND RETURN WITH PAYMENT

2005 SECOND HALF PAYMENT COUPON

Due March 1, 2006

BRADSHAW WATER CO
170 190 6

Frequency Date Second Half Payment
nally for late payment is 16% per year
rated monthly as of the 1st day of the month
payments postmarked after 5:00 P.M.
y 1, 2006 (ARS 42-18052 and ARS 42-

2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	PARCEL # MAP	PARCEL	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	PRIMARY PROPERTY TAX	
914	70	190	6	0190	6.8258	2.9407	4,675.68	
							LESS STATE AID TO EDUCATION	0.00
							NET PRIMARY PROPERTY TAX	4,675.68
							SECONDARY PROPERTY TAX	1,879.22
							SPECIAL DISTRICT TAX	0.00
							TOTAL TAX DUE FOR 2005	6,554.90

	VALUE IN DOLLARS	ASSESSMENT RATIO	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE	JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
LIMITED	1,500	25.0	375	0	375	Yavapai County	1,165.05	744.11	420.94
FULL CASH	274,000	25.0	68,500	0	68,500	Sch Equalization	298.52	199.50	99.02
PERSONAL PROPERTY	0	0.0	0	0	0	Prescott SD#1	2,375.52	1,638.01	737.51
LAND	1,500	25.0	375	0	375	CommunityCollege	1,199.71	809.99	389.72
BLDG. ETC	272,500	25.0	68,125	0	68,125	CentralYavapaiFD	1,374.94	787.33	587.61
						Fire Dist Assist	66.03	43.75	22.28
						Library District	74.39	47.51	26.88
						FloodControlDist	0.74	0.50	0.24

TOTAL VALUE OF OPERATING PROPERTY

103-46-022 500 103-46-

500 103-46-024

500

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
BILL

TOTALS 6,554.90 4,270.70 2,284.20

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

0326442 01 AV 0.278 **AUTO T7 3 0784 86304-275858



BRADSHAW WATER CO
DON LOVELL/TREASURER
P O BOX 12758
PRESCOTT AZ 86304-2758

Bill #
3721
1st 1/2

2nd 1/2
3729

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

MAR 31 2006

Z Corporation Commissic
Director of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Don Bohler, President</u>
COMPANY NAME	<u>bradshaw Water Company, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



Notary Public State of Arizona
Yavapai County
Jimmie Ruth Jones
Expires October 20, 2007

Don Bohler

SIGNATURE OF OWNER OR OFFICIAL

928 778-1888

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29

DAY OF

(SEAL)

COUNTY NAME	<u>Yavapai</u>
MONTH	<u>March</u>
	<u>2006</u>

Jimmie Ruth Jones

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES OCT 20, 2007

YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>Loss</u>
Estimated or Actual Federal Tax Liability	<u>None</u>

State Taxable Income Reported	<u>Loss</u>
Estimated or Actual State Tax Liability	<u>None</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	_____
Amount of Gross-Up Tax Collected	_____
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

DATE _____

TITLE

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED

MAR 31 2006

Z Corporation Commissic
Director of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Don Bohlier, President</u>
COMPANY NAME	<u>Bradshaw Water Company, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2005</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 126,208



Notary Public State of Arizona
Yavapai County
Jimmie Ruth Jones
Expires October 20, 2007

(THE AMOUNT IN BOX ABOVE
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Don Bohlier

SIGNATURE OF OWNER OR OFFICIAL

928 778-7888

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29

DAY OF

(SEAL)

COUNTY NAME	<u>Yavapai</u>
MONTH	<u>march</u>
YEAR	<u>2006</u>

Jimmie Ruth Jones
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Oct 20, 2007

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

MAR 31 2006

Z Corporation Commission
Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <div style="text-align: center;">Yavapai</div>	
NAME (OWNER OR OFFICIAL) <div style="text-align: center;">Don Bohler</div>	TITLE <div style="text-align: center;">President</div>
COMPANY NAME <div style="text-align: center;">Bradshaw Water Company, Inc.</div>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH <div style="text-align: center;">12</div>	DAY <div style="text-align: center;">31</div>	YEAR <div style="text-align: center;">2005</div>
--	--	---

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>126,208</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 7,536
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Don Bohler
SIGNATURE OF OWNER OR OFFICIAL

928 778-1888
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29

DAY OF

NOTARY PUBLIC NAME <div style="text-align: center;">Jimie Ruth Jones</div>	
COUNTY NAME <div style="text-align: center;">Yavapai</div>	
MONTH <div style="text-align: center;">March</div>	20 <u>06</u>

(SEAL)

MY COMMISSION EXPIRES

10-20-07



Notary Public State of Arizona
Yavapai County
Jimie Ruth Jones
Expires October 20, 2007

X

Jimie Ruth Jones
SIGNATURE OF NOTARY PUBLIC